

<b>Structure</b>	<b>Simple</b>	<b>Private</b>	<b>Constitution</b>	<b>Separate Membership</b>	<b>Profit</b>	<b>Trading</b>	<b>Charitable?</b>	<b>Limited Liability</b>	<b>Regulator</b>
<b>Sole Trader</b>	Yes	Yes	None	None	Yes	Yes	No	No	None
<b>Partnership</b>	Yes	Yes	Stat provisions & partnership deed	None	Yes	Yes	No	No	None
<b>Limited Liability Partnership</b>	No	No	Stat provisions & partnership deed	No	Yes	Yes	No	Yes	Companies House
<b>Company (Shares)</b>	No	No	Table A / Schedule 1 Model	Yes	Yes	Yes	No	Yes	Companies House
<b>Company (Guarantee)</b>	No	No	Table C / Schedule 2 Model	Yes	No	Yes (limited if charitable)	Maybe (if charitable objectives)	Yes	Companies House (and Charity Commission)
<b>Company (CIC)</b>	No	No	Model constitutions based on Sch1 or Sch2	Yes	Limited	Yes (for community)	No	Yes	Companies House and CIC Regulator
<b>Trust</b>	Yes	Yes	Trust Deed	None	No	Yes (limited if charitable)	Maybe (if charitable objectives)	No	Charity Commission if charitable
<b>Association</b>	Yes	Yes	Rule book	Yes	Maybe	Yes (limited if charitable)	Maybe (if charitable objectives)	No	Charity Commission if charitable
<b>Charitable Incorporated Organisation</b>	No	No	Constitution (Association / Foundation)	Yes (Association)	No	Yes (limited)	Yes	Yes	Charity Commission
<b>Registered Society (Community Benefit Society)</b>	No (the most complex)	No	Community Benefit Society Rules	Yes	Limited	Yes (for community)	(if charitable objectives)	Yes	Financial Conduct Authority
<b>Registered Society (Co-Operative)</b>	No (the most complex)	No	Co-operative Rules	Yes	Yes	Yes	No	Yes	Financial Conduct Authority

NB: Charities / Credit Unions / Industrial and Provident Societies / Friendly Societies / Public Bodies / Universities and Colleges / Statutory Bodies / Royal Charter organisations / Livery companies / Joint Ventures / Collaborations / Federations / Groups / Social Enterprises